



OUR SIX-POINT PLAN FOR A STRONGER ECONOMY

National is focused on boosting growth and creating jobs. Only a strong economy can provide financial security for families, real opportunity for young people, safer communities, and the high-quality education and health services that all New Zealanders need.

SHARE YOUR VIEWS
HEAR JOHN'S NEWS

Subscribe to Key Notes at
www.johnkey.co.nz

National
www.national.org.nz




A GROWTH-ENHANCING TAX SYSTEM

Personal Tax Cuts

Cutting income tax on 1 October across the board to help hard-working Kiwis get ahead. Tax changes will leave average earners \$15 a week better off and average families \$25 better off. Visit www.taxguide.govt.nz for details.

Company Tax Cuts

Lowering company tax to 28 per cent from 2011/12 – lower than Australia – ensuring we remain competitive.



BETTER, SMARTER PUBLIC SERVICES

Getting Government Debt Under Control

- Returning the books to surplus (forecast by 2016).

Focusing Spending on Frontline Services

- Capped the core public service.
- Reviewed performance in major departments.
- Moved \$3.8 billion of low priority spending to frontline services such as health, education, and law and order.

Boosting Performance in Health

- The largest ever annual rise in elective surgery – necessary operations such as hip replacements, cataract removal, and ear, nose and throat surgery.

Focusing Welfare on Work

- Reducing long-term welfare dependency.
- Providing job opportunities for young people.



LIFTING EDUCATION AND SKILLS

National Standards in Literacy and Numeracy

- Introduced National Standards and plain language reporting so parents can follow their children's progress.
- Boosting support for children falling behind.

Investing in the Frontline

- Lifting education spending to \$12b a year.

Youth Guarantee and Trades in Schools

- Opening five trades academies from 2011.
- Providing 2500 training places outside the classroom.

Focusing Tertiary Education on Achievement

- Moving towards performance-linked funding.
- Improving qualification quality and relevance.



BOOSTING INFRASTRUCTURE

New Highways

- \$10.7b investment over 10 years.

Boosting Broadband

- \$1.5b ultra-fast broadband plan.
- \$300m high-speed broadband for rural communities.

Upgrading Electricity Transmission

- \$3.3b to upgrade the network and the Cook Strait Cable.

Warm Up New Zealand: Heat Smart

- Upgrading 190,000 homes with insulation and heating.



BUSINESS INNOVATION AND TRADE

Primary Growth Partnerships

- \$140m annual investment in industry partnerships.

Boosting Science Investment

- \$321m over 4 years for research and science.
- Reforming Crown Research Institutes to focus on growth.

Trade Negotiations

- Continuing the drive for free trade agreements.

More Money for Tourism

- \$50m extra funding over 2 years, and building the cycle trail.

Responsible Mining

- Surveying non-Schedule 4 land in Northland & West Coast.

Food Innovation Networks

- \$21m network of open-access food development facilities.



CUTTING RED TAPE AND REGULATIONS

Resource Management Act (RMA) Reforms

- Simplified the RMA to reduce costs, uncertainties & delays.
- Phase 2 reforms to boost growth & protect the environment.

Streamlining Employment Law

- Fixing the personal grievance system.
- Extending the 90-day trial period to all employers.

Reforming Building Regulations

- Improving building quality and reducing compliance costs.

Aquaculture Reform

- Freeing up bottlenecks while protecting the environment.