



# SCIENCE & INNOVATION

Research, science, and technology will help lift the long-term performance of the New Zealand economy. That's why National is making science a priority for new funding in Budget 2010.

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## SCIENCE GROWS THE ECONOMY

The National-led Government is focused on building faster and more sustainable economic growth.

That's the only way we can create jobs, boost incomes, raise living standards, and provide the better public services you and your family deserve.

To grow our economy, we need to generate and use new ideas. That's where research, science, and technology comes in.

Science can help firms develop new products, and it can help them improve the way they do business.

*Investing in science will not only help keep New Zealand competitive, but it is at the heart of our strategy to boost economic growth.*

## WE ALREADY USE SCIENCE

We are home to some of the brightest and most innovative people in the world. We have some excellent research institutions in the public and private sectors.

From Weta Digital and Icebreaker, through to Zespri and Fonterra, our leading exporters have used science and innovation to become world leaders.

## BUT WE NEED TO MAKE MORE OF IT

New Zealand is lagging behind other countries. We need to use science to help our businesses get ahead and grow our economy.

We want firms to use science to deliver better and more valuable products and services.

## SCIENCE AT THE HEART OF GOVERNMENT

Other steps we've already taken to promote science:

- ✓ Appointed the Prime Minister's Chief Science Advisor
- ✓ Launched the Prime Minister's Science Prizes
- ✓ Established the Primary Growth Partnership
- ✓ Initiated the Global Research Alliance
- ✓ Improving our Crown Research Institutes

## BUDGET 2010

**\$321** MILLION for new science and innovation initiatives over the next four years.

The Government wants to establish a high-performing public science system which supports economic growth, and a wider innovation system that encourages firms to increase their investment in and use of research.

### This includes:

#### Technology Grants

**\$189.5** MILLION to support businesses doing valuable research.

#### Technology Vouchers

**\$20** MILLION to link businesses that could benefit from research with public research institutions.

#### Encouraging Technology Transfer

**\$11** MILLION to set up a national network of commercialisation centres.

**\$13.7** MILLION to help research institutions transfer technology to businesses.

#### Boosting Science Capability

**\$25** MILLION to support talented mid-career researchers through Rutherford Discovery Fellowships.

**\$9.0** MILLION to attract top science entrepreneurs to New Zealand.

**\$44.3** MILLION for proposed expansions to our science infrastructure.

Note: all investment is over four years.