



Building Better Housing



BUILDING OUR FUTURE

MAY 2011

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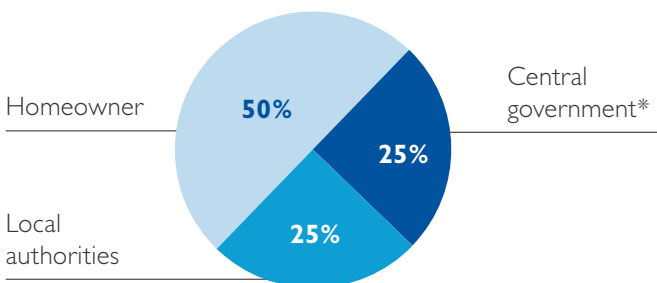


National is working hard to ensure that all New Zealanders are living in quality accommodation – whether that's social housing, renting in the private market, or in their own homes.

Fixing leaky homes

Many thousands of Kiwis are stuck owning a leaky home.

National is taking leadership with a financial assistance package to help Kiwis get their homes fixed, faster. We are spreading the costs as evenly and fairly as possible.



*Central government will also cover administration costs, lifting our contribution to about 29 per cent.

Warmer, drier, healthier homes

National's home insulation scheme *Warm Up New Zealand: Heat Smart* is upgrading at least **188,000** homes with insulation and clean heating to make them warmer, drier, and healthier.

\$347 MILLION for the scheme over 4 years.
100,000 HOMES warmer and drier, so far.

Simplifying rental law

National has made changes to the Residential Tenancies Act.

- It is now fairer for both parties to end a tenancy.
- Landlords and tenants have equal protection under the law.
- Introducing new financial penalties for tenants who harass neighbours.

Improving social housing

We have **\$15 billion** invested in social housing. We're reconfiguring our state homes so they meet tenants' needs.

11,300 STATE HOUSES upgraded with heating and essential maintenance, so far.

NEXT STEPS

National set up the independent Housing Shareholders Advisory Group to help review our state housing assets.

KEY RECOMMENDATIONS

Reviewable tenancies

National is adopting reviewable tenancies for new tenants from 1 July. This will allow Housing New Zealand to move tenants on if they no longer need state housing support, and address underutilisation of properties.

Engaging third parties

Changes will be made to work collaboratively with non-government organisations to increase the amount of affordable housing.

We know that every dollar invested with a third sector housing provider delivers at least twice as much affordable housing as Government investment alone.

BUDGET 2011

\$25 MILLION for social housing this year.

\$45 MILLION to meet future social housing needs in Budget 2011/12.